



## **Archdiocese of Santa Fe**

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### **NEWS RELEASE**

#### **The Archdiocese of Santa Fe Announces First Round of Online Land Auctions in New Mexico**

ALBUQUERQUE – TUESDAY, AUGUST 10, 2021—IMMEDIATE RELEASE— The Archdiocese of Santa Fe has announced a plan to release hundreds of land parcels for an upcoming online auction taking place September 2021. SVN Auction Services, LLC, the court appointed advisory firm, will be organizing the online auction with bidding from September 21 – 28, 2021.

The online auction will be led by Louis B. Fisher III, National Director for SVN Auction Services, LLC and David E. Gilmore, CCIM, Marketing & Operations Manager for SVN Auctions and local SVN | Walt Arnold Commercial Brokerage. Fisher stated, “The first online auction will afford the opportunity for investors, developers and owner operators of all levels to bid on and acquire vacant parcels in Bernalillo, Sandoval and Valencia counties. This is the first phase of the online auction process resultant from the bankruptcy settlement. There are approximately 138 properties to bid on in the upcoming online auction spread across these three counties. Some properties will be sold individually while others will be packaged into multiple lot sales.

This is the first time the Archdiocese of Santa Fe will be auctioning parcels that are zoned for residential, commercial and special zoning. This will be an opportunity for real estate investors who are looking to add to their portfolio, developers who are looking to assemble properties in these specific counties, and will be an opportunity for these specific counties for future economic development and growth. The opening bid on these properties start as low as \$500. “If you desire to own land in New Mexico at your price, this will be your best opportunity in 2021,” said Gilmore.

There will also be a Phase II online auction for the remaining parcels and properties in November 2021. If you are a real estate investor or first-time real estate investor, you will have the opportunity to invest in the first online auction coming in September and again in November.

To register to bid online before the auctions begin, for more information on the properties, and terms and conditions of the sale, go directly to the auction website [www.ASFbankruptcyauction.com](http://www.ASFbankruptcyauction.com).

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